

FIRST MCMINNVILLE CORPORATION FINANCIAL HIGHLIGHTS (UNAUDITED)

In Thousands, Except Per Share Information

As Of December 31,

CONSOLIDATED BALANCE SHEETS:

| | 2021 | 2020 | 2019 | 2018 | 2017 |
|--------------------------|------------|------------|------------|------------|------------|
| Total Assets end of year | \$ 691,003 | \$ 577,852 | \$ 532,211 | \$ 505,200 | \$ 489,167 |
| Loans, net (1) | \$ 511,509 | \$ 427,890 | \$ 354,235 | \$ 327,349 | \$ 298,769 |
| Securities | \$ 64,766 | \$ 70,506 | \$ 117,414 | \$ 117,098 | \$ 131,787 |
| Deposits | \$ 576,328 | \$ 466,760 | \$ 426,626 | \$ 400,207 | \$ 381,440 |
| Stockholders' Equity | \$ 76,193 | \$ 72,509 | \$ 66,322 | \$ 61,905 | \$ 61,398 |

CONSOLIDATED STATEMENTS OF EARNINGS:

Years Ended December 31,

| | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|-----------|-----------|-----------|-----------|-----------|
| Interest Income | \$ 20,327 | \$ 21,181 | \$ 21,007 | \$ 19,224 | \$ 17,287 |
| Interest Expense | \$ 2,985 | \$ 4,262 | \$ 4,919 | \$ 3,463 | \$ 2,713 |
| Net interest income | \$ 17,342 | \$ 16,919 | \$ 16,088 | \$ 15,761 | \$ 14,574 |
| Provision for loan losses | \$ 950 | \$ 1,255 | \$ 75 | \$ - | \$ 90 |
| Net income after provision for loan losses | \$ 16,392 | \$ 15,664 | \$ 16,013 | \$ 15,761 | \$ 14,484 |
| Non-interest income | \$ 13,112 | \$ 17,649 | \$ 10,342 | \$ 7,910 | \$ 8,048 |
| Non-interest expense | \$ 20,413 | \$ 21,598 | \$ 18,435 | \$ 16,629 | \$ 16,201 |
| Earnings before income taxes | \$ 9,091 | \$ 11,715 | \$ 7,920 | \$ 7,042 | \$ 6,331 |
| Income taxes | \$ 1,947 | \$ 2,789 | \$ 1,790 | \$ 1,553 | \$ 1,747 |
| Net earnings | \$ 7,144 | \$ 8,926 | \$ 6,130 | \$ 5,489 | \$ 4,584 |
| Cash dividend declared (2) | \$ 3.96 | \$ 3.89 | \$ 3.73 | \$ 3.73 | \$ 3.61 |

PER SHARE DATA:

| | | | | | |
|---------------------------------|----------|----------|----------|----------|----------|
| Basic earnings per common share | \$ 6.94 | \$ 8.86 | \$ 6.09 | \$ 5.43 | \$ 4.51 |
| Tangible Book Value (3) | \$ 74.04 | \$ 69.88 | \$ 65.01 | \$ 62.55 | \$ 60.76 |

RATIOS:

| | | | | | |
|--|--------|--------|--------|--------|--------|
| Return of average stockholders' equity (4) | 9.61% | 12.86% | 9.56% | 8.90% | 7.53% |
| Return on average assets (5) | 1.13% | 1.61% | 1.18% | 1.10% | 0.93% |
| Total capital to assets | 11.03% | 12.55% | 12.46% | 12.25% | 12.55% |

(1) Includes Loans Held For Sale

(2) Cash Dividend for Common Shares only. SD Shares were paid an additional 7%

(3) Stockholders' equity excluding goodwill and gain or loss on available-for-sale securities, net of tax divided by outstanding common shares less treasury shares

(4) Beginning of the year stockholders' equity plus end of the year stockholders' equity divided by 2

(5) Beginning of the year total assets plus end of the year total assets divided by 2