

TRUTH IN SAVINGS DISCLOSURE

Account: Hometown Select Savings

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information, please call us at 931-473-4402.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural, and the plural includes the singular.

We reserve the right to at any time require not less than 7 days' notice in writing before any withdrawal from an interest-bearing account.

Minimum Balance Requirements:

- No minimum balance required.
- You must deposit at least \$10.00 to open this account.

Fee/Service Charge:

- A fee of \$2.00 will be imposed every month.

Interest Rate:

- The interest rate for your account is .55% with an annual percentage yield of .55%. Your interest rate and annual percentage yield may change at our discretion. The interest rate for your account is based on the First National Bank of Middle Tennessee Index. We may change the interest on your account daily.
- You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

Compounding and Crediting:

- Interest will be compounded daily. Interest will be credited to account each monthly statement cycle. If you close your account before interest is credited, you will receive the accrued interest.

Balance Computation Method

- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction Limitations

-You may make 2 withdrawals each monthly statement cycle. \$1.00 fee will be assessed for each subsequent withdrawal/transfer. (Automatic transfers to linked checking account to cover insufficient items count as a withdrawal/transfer.)

-Select Savings account and linked checking account must have identical owners and listed under the same tax identification number.

Account Features:

- Free online banking, mobile banking & bill pay
- Electronic/Paper Statement available

Additional Terms:

- Dormant Account Service Charge-\$3.00 quarterly (every 3 months) if no deposit or withdrawal has been made to account for a period of 18 months or longer & balance falls below \$50.00.
- \$30.00 Overdraft Charge (per item)
 - (This charge may be imposed for overdrafts created by check, in-person withdrawals, debit card transactions, or by any other electronic means.)
- \$30.00 Insufficient Check Charge (per item). Items may be re-presented multiple times & a charge for each re-presented item may apply.



HOMETOWN SELECT SAVINGS OVERDRAFT TRANSFER AGREEMENT & AUTHORIZATION

1. **How Overdraft Transfer Works.** Each presentation of a check, pre-authorized debit and each use of your Visa Chek card or other electronic transfer device which causes an overdraft of funds from the protected Checking account shall, subject to the terms and conditions set forth herein and in any other agreement governing the attached Hometown Select Savings account, cause funds to be transferred from it to the protected Checking account, provided that such funds are available, in an amount sufficient to cover the Overdraft. The transfer shall be in an amount equal to the total amount of overdrawn funds for a particular day, subject to the availability of such funds in the attached Hometown Select Savings account. The creation of an Overdraft shall constitute a request by you that the Bank transfer funds from the Hometown Select Savings account to the protected Checking Account.

2. **Fees.** You agree to pay Twenty-Four Dollars (\$24.00) annually. This fee will be assessed to your Hometown Select Savings Account on a monthly basis at Two Dollars (\$2.00) per month. In addition, the Hometown Select Savings allows two (2) transfers per month at no charge. Subsequent transfers are \$1.00 per transfer. You agree that the monthly fee is earned when deducted and is not subject to refund or credit whether or not you use the service. The \$1.00 transfer fee will not be charged more than once daily, but will be assessed for every day that you create an Overdraft in the protected Checking account that results in a transfer from the Hometown Select Savings account after the first two (2) transfers.

3. **Limits.** If an Overdraft is created in the protected Checking account and the Hometown Select Savings account does not have sufficient funds to cover the overdraft, then no transfer will occur and the item causing an Overdraft may be returned unpaid due to insufficient funds and the Checking account will be charged the normal insufficient funds charge for returning such an item; provided, however, at the Bank's sole discretion, the Bank may honor such requests in excess of the funds available in the Hometown Select Savings account. Any Overdrafts covered by the Bank are immediately due and payable.

4. **Payment of Fees and Charges.** You agree to pay us the full amount of all applicable fees described in Section 2 and all other insufficient funds charges that may otherwise apply to your account pursuant to the terms of this Agreement. Deposits made to the protected Checking account will not be transferred to the Hometown Select Savings Account to restore amounts previously transferred from it. This Agreement may be terminated at the Bank's discretion and any fees described in Section 2 or elsewhere herein, including insufficient funds charges, will be immediately due and payable upon demand. In the event of failure to perform any obligations under this Agreement, if we have taken steps to collect anything you owe us under this Agreement, you agree to pay all our costs and expenses of collection, including reasonable attorneys' fees.

5. **Limits on Transactions.** Any transfer from the Hometown Select Savings Account to cover an Overdraft on the protected Checking account is considered pre-authorized and is included in the limitations of 6 pre-authorized transfers per statement cycle. If you exceed your limit, the Hometown Select Savings account is subject to being close or transferred to a transaction account and will no longer be attached to the Checking account therefore it will not be protected.

6. **Periodic Statements.** All of the activities occurring under this Agreement will be reflected in a combined statement of both the Checking account and Savings account. We will note in that statement all withdrawals against your Hometown Select Savings account due to an Overdraft in the protected Checking account and fees for such transfers.

7. **Amendment of Other Agreements.** This Agreement amends all checking and savings account agreements you have with the Bank, to the extent, but only to the extent expressly required in order to carry out the intent of the parties described herein.

8. **Enforcing our Rights.** If we choose to do so, we may without notice to anyone (a) delay enforcing any of our rights under this Agreement, (b) extend the time allowed for making payments as many times as we choose for any length of time, (c) release any person who may be liable for the indebtedness under this Agreement, and our action or inaction will not release or discharge you except to the extent that any such release given by us expressly so states.

9. **Termination of this Agreement.** This Agreement may be terminated by either party upon written notice to the other party. Such termination by you will not end any obligations then currently owed by you under this Agreement.

10. **Joint and Several Liabilities.** If more than one person signs this Agreement, your obligations and liabilities will be individual and joint. If your protected Checking and Hometown Select Savings accounts are in the names of two or more persons, you will agree that we are authorized to honor any request for a transfer or withdrawal made by any of you, but in the event of conflicting requests, we may, at our option, refuse to honor any request not made by all of you.

16. **Notices.** You agree to keep us informed of any change in your address. If we mail you a letter or statement at the last address appearing on our records, we can assume that you have received it. If you send a letter to us, it must be sent to us at the address shown on your Periodic Statement as the address to which questions about your statement should be sent.

By completing the information and signing below, each of the undersigned parties do hereby request that First National Bank of Middle Tennessee (the "Bank") provide them with the service of Select Savings Overdraft Transfer Service, subject to the terms and conditions of this agreement and all other agreements governing the accounts involved in providing this service. The Select Savings Overdraft Transfer service is a service whereby you designate a checking account you have with the Bank (the Protected Account) that you wish to attach to a Savings account you have with the Bank for the purposes of providing a source from which funds can be transferred to cover items presented for payment on the protected Checking account that otherwise would create and overdraft or cause the items to be returned for insufficient funds. Please read the terms and conditions contained in the Select Savings Overdraft Transfer Agreement attached hereto for additional information and terms and conditions that will govern your use of this account. By signing below, you agree to be bound by the terms and conditions set forth in the attached Select Savings Overdraft Transfer Agreement and that you have received a copy of the Truth In Savings disclosure. As used in the Agreement the words "you" "your", and "yours" mean each person who signs this Agreement and the words "we", "our", "us" and "the Bank" mean First National Bank of Middle Tennessee.